Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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**OMB APPROVAL** OMB Number: Estimated average burden

0.5

hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CLARK THOMAS B</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol FIRST MERCHANTS CORP [ FRME ]							of Reporting cable) or	Person(s) to Is	
(Last) (First) (Middle) 200 E JACKSON ST PO BOX 792					3. Date of Earliest Transaction (Month/Day/Year) 06/30/2010							Officer (give title below) Other (specify below)			
(Street) MUNCIE			47308-0792 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year) 07/06/2010							Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person			
1. Title of Security (Instr. 3) 2. Transac Date				Transactio	ction 2A. Deemed Execution Date,			3. Transaction	tr. 5)			or 5. Amount of Securities Beneficially		6. Ownership Form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		-	Table II - De (e.					uired, Dis s, options,				Owned	<u> </u>		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)		3A. Deemed Execution Date if any (Month/Day/Ye	Code	saction (Instr.			6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership t (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Deferred Stock Units <sup>(1)</sup>	(2)	06/30/2010		A		660.99		(2)	(2)	Common	660.99	\$0	5,254.89	D	
Non- Employee Stock Option (Right to Buy)	\$8.37	07/01/2010		A		1,500		01/01/2012	06/30/2020	Common	1,500	\$0	12,256	D	

## **Explanation of Responses:**

- 1. Non-Derivative Securities Benefically owned Direct: 9,456
- 2. Conversion price of derivative security is 1 for 1. The deferred stock units become payable in common stock at the election of the reporting person on January 1, 2012.

## Remarks:

Larry R. Helms (Confirming Statement on File)

07/09/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.